



Preliminary Budget

Project Name: Downtown Inn
Project #: 1169
Issue Date: 11/01/2001 Initial Budget Submittal
Revision Date: 09/04/2002 **Δ17** Change in overall size of vanity mirrors.

Area	Area Total
PUBLIC AREAS	
Balcony:	\$27,294.50
Elevator Lobby:	\$120.00
Lobby:	\$7,048.70
Lodge:	\$3,525.00
Pool:	\$242.33
Portico:	\$48.80
Valet Parking:	\$0.00
TOTAL PUBLIC AREAS:	\$38,279.33
MEETING AREAS	
Boardroom:	\$71,379.00
Break Rooms:	\$30,360.00
Breakout Rooms:	\$23,899.00
Meeting:	\$0.00
Pre-function:	\$3,729.37
TOTAL MEETING AREAS:	\$129,367.37
GUESTROOMS & SUITES	
Exercise Room:	\$3,359.75
Guest Room Corridor:	\$39,774.00
Guest Room:	\$2,687,445.98
Model Room:	\$4,518.76
Penthouse:	\$5,975.71
TOTAL GUESTROOMS & SUITES:	\$2,741,074.20
BACK OF HOUSE AREAS	
Laundry:	\$97.13
Pantry:	\$2,588.12
TOTAL BACK OF HOUSE AREAS:	\$2,685.25
BUDGET TOTAL*: \$2,911,406.14	
Freight (10.00%)*:	\$291,140.61
Contingency (5.00%)*:	\$145,570.31
SUBTOTAL:	\$3,348,117.06
Sales Tax (8.25%)*: taxable	\$276,219.66
GRAND TOTAL:	\$3,624,336.71